A BILL FOR AN ACT

To further amend Public Law No. 15-80, as amended by Public Laws Nos. 16-04, 17-53, 18-37 and 18-66, by amending section 2 thereof, for the purpose of changing the allottee and lapsed date of certain funds previously appropriated therein, for public projects and social programs in each of the States, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. Section 2 of Public Law No. 15-80, as amended
- 2 by Public Laws Nos. 16-04, 18-37 and 18-66, is hereby further
- 3 amended to read as follows:
- 4 "Section 2. Allotment and management of funds and
- 5 lapse date.
- 6 (1) General Provisions.
- (a) All funds appropriated by this act shall
 be allotted, managed, administered and accounted for
 in accordance with applicable law, including, but not
- 10 limited to, the Financial Management Act of 1979.
- 11 (b) The allottees shall be responsible for
- 12 ensuring that these funds, or so much thereof as may
- 13 be necessary, are used solely for the purpose
- specified in this act, and that no obligations are
- incurred in excess of the sum appropriated.
- 16 (2) Allottees. The allottees of the funds
- 17 appropriated by this act are as follows:
- 18 (a) Subsection 1 of Section 1 the allottee

of these funds shall be the President of the 1 2 Federated States of Micronesia or his designee; 3 (b) Subsection 2 of Section 1 - the allottee 4 of these funds shall be the Governor of Yap State or 5 his designee, PROVIDED THAT the allottee of funds under subsections (2)(c)(i) and (2)(c)(ii) of this 6 7 Act shall be the President of the College of Micronesia - FSM; 8 9 (c) Subsection 3 of Section 1 - the allottee 10 of these funds shall be the President of the 11 Federated States of Micronesia or his designee; 12 (d) Subsection 4(a) [and], 4(c) and 4(f) of 13 Section 1 shall be the Governor of Chuuk State or his 14 designee; Subsection 4(b) of Section 1 shall be the 15 Mortlock Islands Development Authority; Subsection 16 4(d) of Section 1 shall be the Southern Namoneas Development Authority; Subsection 4(e) of Section 1 17 18 shall be the Faichuk Development Authority; 19 [Subsection 4(f) of Section 1 shall be the Northwest 20 Islands Development Authority; 21 (e) Subsection 5 of Section 1 - the allottee 22 of these funds shall be the President of the Federated States of Micronesia or his designee. 23 24 (3) Lapse Date. The authority of the allottee to

obligate funds appropriated by this act shall lapse

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on September 30, [2015] 2016."
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         Section 2. This act shall become law upon approval by the
   President of the Federated States of Micronesia or upon its
 3
   becoming law without such approval.
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   Date: 7/2/15
                              Introduced by: /s/ Victor Gouland
                                                   Victor V. Gouland
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